Subsequent to the meeting held, via Zoom, on 7th October:

**Governance**

1. Matt Mockridge was elected Chair
2. Deputy Chair was deferred

**Accounts 2020-21**

1. 6 months into the year, actual vs Budget tracking well
2. Revised Forecast shows currently a significant underspend against budget (potentially £81,500) since several major items are not likely to be completed before 5/4/21
   1. Finger Posts £2,000
   2. Burial Ground Maintenance & Projects £13,000
   3. Jubilee Green
      1. Maintenance £2,500
      2. Memorial Garden £2,000
      3. Projects £1,000
      4. Social events £3,000
   4. Tree Maintenance £3,000
   5. Rec
      1. Hedgecutting £2,000
      2. Tennis Court £1,000
      3. Pavilion Maintenance £5,000
      4. All Weather Track £38,000
      5. Car Park Maintenance £8,000
      6. Parish Seat Maintenance £1,000

**Reserves**

1. General at £86k
2. Earmarked at £109k
3. **Total at £195,000**

**Risk Register**

1. Raised Health & Wellbeing due to COVID-19 from 4x2 to 4x4 = 16
2. Reduced Finance/Fraud & Systems due to management

**Asset List**

1. Reviewed and accepted
2. Total Current Value at £319k
3. Total Insurance Value at £369k due to replacement value

**Bank Reconciliation – all 4 accounts reconciled**

1. Barclays Current A/C at £33644
2. Barclays Tracker A/C at £55,089
3. NS&I A/C at £72,574
4. Nationwide A/C at £50,041

**2021-22 Budget and 5-year Plan**

Thought should be given to the level of precept for 2021-22 bearing in mind that it would not be well received to raise the precept if we have underspent this year’s, particularly in this climate of COVID and austerity. However, there are projects in the wings and some that might benefit the community as a whole that should be considered.

The Rec reserves total £73,000 and the Burial Ground has £17,000

It strikes me that some sort of gym for all ages could be built using these Rec reserves, along with £38,000 earmarked for the running track. This sort of thing encourages everyone to take exercise. It can be run by a management company or by practitioners within the villages, of which we have a few.

MM

Oct, 2020